

MARSH JLT SPECIALTY

Incoterms® 2020

Transport Obligations, Costs and Risks

■ Indicates Seller
 ■ Indicates Buyer
 ■ Indicates Mixed or Shared

All Modes of Transport

EXW

Ex Works
(...named place)

FCA

Free Carrier
loading at seller's premises

FCA

Free Carrier
(...named place)

CPT

Carriage Paid to
(...named port of destination)

CIP

Carriage and Insurance Paid to
(...named port of destination)

DAP

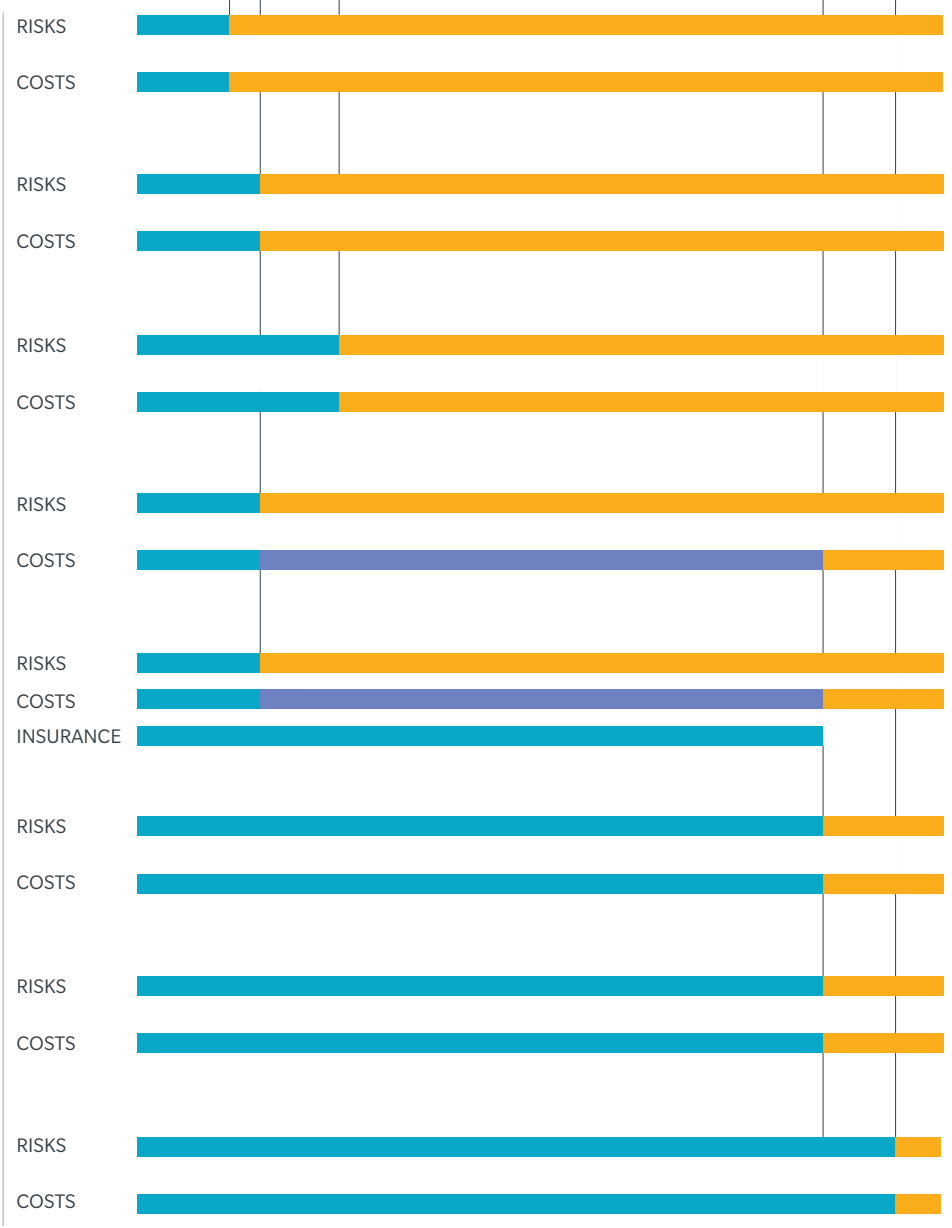
Delivered at Place
(...named place of destination)

DDP

Delivered Duty Paid
(...named place of destination)

DPU

Delivered at Place Unloaded
(...named port or place of destination)



Maritime and Inland Waterway Transport Only

FAS

Free Alongside Ship
(...named port of shipment)

FOB

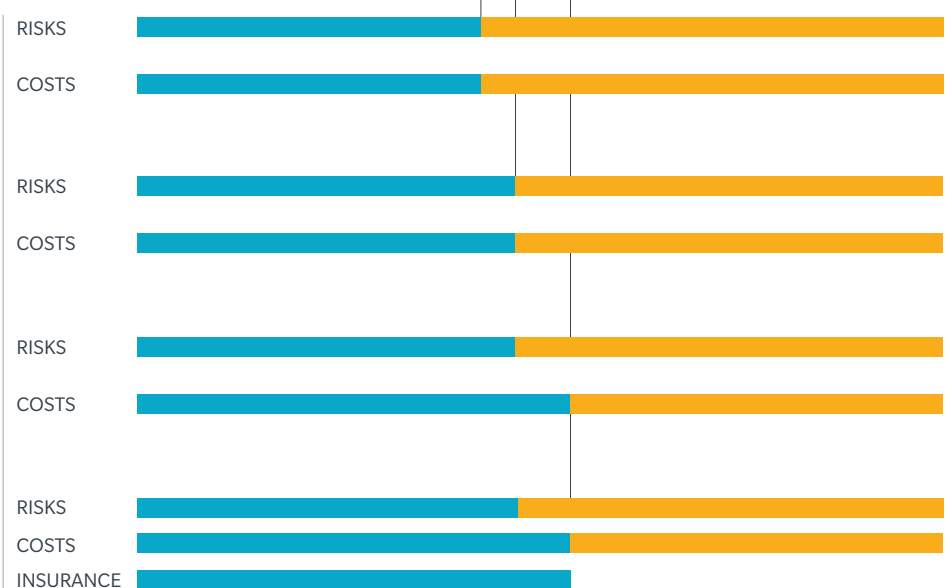
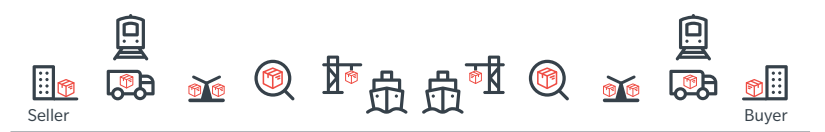
Free on Board
(...named port of shipment)

CFR

Cost and Freight
(...named port of destination)

CIF

Cost, Insurance, and Freight
(...named port of destination)



This chart is not intended to be used alone, and should always be used in conjunction with the Incoterms® 2020 rule book. Copies of Incoterms® 2020 (ICC publication NO.803E) can be obtained from the ICC website.

The Incoterms® Rules are protected by copyright owned by ICC. Further information on the Incoterm® Rules may be obtained from the ICC website (<https://iccwbo.org>). Incoterms® and the Incoterms® 2020 logo are trademarks of ICC. Use of these trademarks does not imply association with, approval of or sponsorship by ICC unless specifically stated above.

Incoterms® are ICC's standard definitions of trade terms and are internationally recognized as indispensable evidence of the buyer's and seller's responsibilities for delivery under a sales contract.